

Windermere Homeowners Association
Minutes of the Meeting of the Board of Directors
October 13, 2008
Approved November 10, 2009

Quorum

The meeting was called to order at 7:04 p.m. by President Earl Wellborn. Also present were Director Dana Barbie, Secretary Sharon Parsley, Director Patrick Sullivan, and Property Manager Angela Drabik. Director Art Cardenas, Vice President James Crabtree, and Treasurer Monnie DeUnger were not present.

Previous Minutes

Director Barbie moved for the approval of the September minutes. Director Sullivan seconded and the motion passed unanimously.

New Business

Property Manager Drabik stated that the 5th Annual Spook-a-rama is scheduled for Saturday, October 25, 2008. Volunteers are still needed.

2009 Budget was presented for review. Director Barbie moved to change the annual dues to \$120.00. Director Sullivan seconded and the motion passed unanimously.

Property Manager Drabik will add the clubhouse expenses to the 2009 budget. Director Sullivan moved to continue negotiations with the City of Pflugerville on accepting the clubhouse at the annexation. Secretary Parsley seconded and the motion was passed unanimously. Property Manager Drabik was instructed to locate possible new facilities for the annual meeting.

Manager Drabik and President Wellborn presented the Board with preliminary plans to go to a lockbox service for collection of dues and to disburse the association funds among two or more financial institutions to take full advantage of FDIC (or equivalent) insurance.

Homeowner Concerns

None for discussion.

Entered Executive Session at 7:15 p.m.
Exited Executive Session at 8:09 p.m.

Adjournment

Director Sullivan made a motion to adjourn at 8:10 p.m. Director Barbie seconded and the motion passed unanimously.